

Owner's Designation of Forestland Option

FT-101

Application must be filed with the County Assessor before December 31 to be effective for the following year.

Name		Phone Number	
Address	City	State	Zip
Parcel Number(s) (Attach a list if needed.)	Acres Applied For		Total Forestland Acres in Idaho
Legal Description (Attach additional sheet(s) as needed.)			

I apply to designate this land as forestland for assessment beginning January 1, 20__, as provided by Idaho Code section 63-1703. (See additional information on the back of this form.) I state that:

- The primary purpose of this land is to grow and harvest trees of a marketable species.
- The total acreage is five or more acres but less than 5,000 acres, whether contiguous or not, and held in common ownership.
- The designation shall remain in effect for a minimum period of 10 years unless: (1) the forestlands are transferred to another owner with forestland in a different assessment category, or (2) the use of these lands does not conform with the definition of forestland as stated in Idaho Code section 63-1701.

I understand that under Idaho Code chapter 17, title 63:

- I am responsible for notifying the county assessor within 30 days of any transfer of ownership or substantial change in the use of these forestlands.
- When forestlands have been designated, failure to notify the assessor of a change in use shall cause forfeiture of such designation. The property shall be appraised, assessed, and taxed at full market value as provided in Idaho Code section 63-1702.
- To verify the reports required, the State Tax Commission shall have the right to examine the source land and records of the landowner, timber owner, forest products owner, or party utilizing the logs or other forest products at the time of harvest.

I understand that under the Bare Land and Yield Option:

- Forestlands designated under this option shall be subject to the recapture of deferred taxes upon: (1) removal of the designation, (2) a substantial change in use, or (3) ownership transfer and change of designation.
- Report and payment of yield taxes is the direct liability and responsibility of the landowner when the timber is harvested. Delinquent yield taxes shall be collected as provided by law.

Declaration

As owner or contract buyer of the above described land, I declare by my signature below that I am aware of the conditions described herein and choose the option marked below.

☐ **PRODUCTIVITY OPTION** ☐ **BARE LAND AND YIELD OPTION**

I declare under penalty of perjury that this application and any accompanying papers have been examined by me and, to the best of my knowledge, are true, correct, and complete.

To be valid, this document must be signed by all owners of this land.

Signature	Date
Signature	Date
Signature	Date
Signature	Date
Signature	Date

GENERAL INFORMATION

1. **FORESTLAND.** Forestland means privately owned land being held and used primarily for the continuous purpose of growing and harvesting trees of a marketable species. Forestland may be further identified by the consideration of the following:
 - (a) Present use and silvicultural treatment;
 - (b) Dedicated use that is further evidenced by a forestland management plan that includes eventual harvest of the forest crop;
 - (c) Removal of the trees through harvest or natural disaster and reforestation within five years after harvest or initial designation as specified by the Forest Practices Act (Idaho Code chapter 13, title 38); and
 - (d) There has been no change to a different use.
2. **DESIGNATION DEADLINE.** The landowner must submit a properly completed designation form to the assessor's office of the county in which the land is located. This form must be submitted by December 31 for the designation to be effective the following year.
3. **FAILURE TO DESIGNATE.** Failure of the landowner to submit this designation form by the deadline will cause the lands to be appraised, assessed, and taxed as real property under Idaho Code section 63-1702 without regard to its ability to produce timber or forest products.
4. **MARKETABLE SPECIES OF TREES.** Marketable species are trees commonly harvested and used or sold within a particular area. Consult the county assessor or your county extension forester if you have questions about species.
5. **REASONS FOR REMOVAL OF DESIGNATION.**
 - (a) Forestlands are transferred to another owner with forestland in a different taxing category.
 - (b) The use of these lands does not conform with the definition of forestland as stated in Idaho Code section 63-1701.
6. **REMOVAL OF DESIGNATION.** If this land no longer qualifies as forestland, the assessor shall appraise and assess the acres as provided by Idaho Code section 63-1702.